

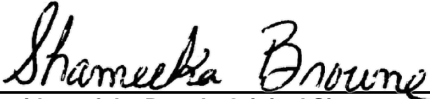
Addendum No. 11.1b

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

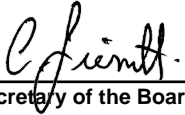
Date of Adoption of the General Fund Budget: 06/23/2020



President of the Board - Original Signature Required

6/24/2020

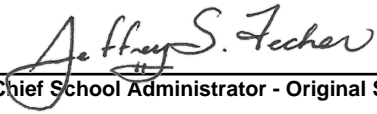
Date



Secretary of the Board - Original Signature Required

6/24/2020

Date



Chief School Administrator - Original Signature Required

6/24/2020

Date

Christopher Lionetti

Contact Person

(215)881-2542

Extn :

Telephone

Extension

lionca@abington.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Abington SD	COUNTY : Montgomery	AUN : 123460302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐
No ☒

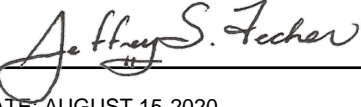
If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$168238648
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/24/2020
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Abington SD	County : Montgomery	AUN Number : 123460302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOA PRESIDENT 	DATE May 12, 2020
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	For anticipated benefits for employees, capital projects and COVID-19 expenses

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	501,881
0820 Restricted Fund Balance	
0830 Committed Fund Balance	32,732,184
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$32,732,184</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	116,962,065
7000 Revenue from State Sources	37,048,393
8000 Revenue from Federal Sources	1,757,172
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$155,767,630</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$188,499,814</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	105,288,023
6112 Interim Real Estate Taxes	95,000
6113 Public Utility Realty Taxes	115,000
6114 Payments in Lieu of Current Taxes - State / Local	75,000
6150 Current Act 511 Taxes - Proportional Assessments	7,880,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	750,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,162,542
6910 Rentals	75,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	1,500
REVENUE FROM LOCAL SOURCES	\$116,962,065
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,231,929
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	3,605,282
7311 Pupil Transportation Subsidy	1,000,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	525,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	180,000
7340 State Property Tax Reduction Allocation	5,406,829
7501 PA Accountability Grants	401,756
7810 State Share of Social Security and Medicare Taxes	3,356,419
7820 State Share of Retirement Contributions	15,141,178
REVENUE FROM STATE SOURCES	\$37,048,393
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619	5,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	670,236
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	156,179
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	39,419
8517 NCLB, Title IV - 21st Century Schools	36,338
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	850,000
REVENUE FROM FEDERAL SOURCES	\$1,757,172
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	155,767,630

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$105,288,023	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,406,829</u>	
Total Approx. Tax Revenue:	\$110,694,852	
Approx. Tax Levy for Tax Rate Calculation:	\$113,519,845	
	Montgomery	Total

2019-20 Data		
a. Assessed Value	\$3,574,511,219	\$3,574,511,219
b. Real Estate Mills	31.7700	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$5,725,379,415	\$5,725,379,415
d. Assessed Value	\$3,573,177,363	\$3,573,177,363
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$113,562,221	\$113,562,221
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$113,562,221	\$113,562,221
(f Total * g)		
i. Base Mills Subject to Index	31.7700	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.38700%	97.38700%
k. Tax Levy Needed	\$113,519,845	\$113,519,845
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	31.7700	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$113,519,845	\$113,519,845
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$108,113,016
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$105,288,023
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$105,288,023	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,406,829</u>	
Total Approx. Tax Revenue:	\$110,694,852	
Approx. Tax Levy for Tax Rate Calculation:	\$113,519,845	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	32.5960	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$116,471,289	\$116,471,289
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,213.00	
Number of Homestead/Farmstead Properties	15177	15177
Median Assessed Value of Homestead Properties		\$126,680

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$105,288,023
Amount of Tax Relief for Homestead Exclusions	<u>\$5,406,829</u>
Total Approx. Tax Revenue:	\$110,694,852
Approx. Tax Levy for Tax Rate Calculation:	\$113,519,845
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,406,829	Lowering RE Tax Rate	\$0	\$5,406,829
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,406,829

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Montgomery	3,573,177,363	31.7700	113,519,845				97.38700%		
Totals:	3,573,177,363		113,519,845	-	5,406,829	=	108,113,016	X	97.38700% = 105,288,023
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		6,480,000		6,480,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,400,000		1,400,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							7,880,000		7,880,000
Total Act 511, Current Taxes									7,880,000
Act 511 Tax Limit -->					5,725,379,415	X	12		68,704,553
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Montgomery	31.7700	31.7700	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	76,595,929
1200 Special Programs - Elementary / Secondary	22,392,669
1300 Vocational Education	1,627,745
1400 Other Instructional Programs - Elementary / Secondary	238,281
Total Instruction	\$100,854,624
2000 Support Services	
2100 Support Services - Students	6,937,022
2200 Support Services - Instructional Staff	5,999,854
2300 Support Services - Administration	9,973,508
2400 Support Services - Pupil Health	2,239,941
2500 Support Services - Business	2,596,730
2600 Operation and Maintenance of Plant Services	15,414,451
2700 Student Transportation Services	8,589,085
2800 Support Services - Central	3,244,401
2900 Other Support Services	105,050
Total Support Services	\$55,100,042
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,676,042
3300 Community Services	269,328
Total Operation of Non-Instructional Services	\$1,945,370
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	123,000
Total Facilities Acquisition, Construction and Improvement Services	\$123,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,487,000
5200 Interfund Transfers - Out	1,728,612
Total Other Expenditures and Financing Uses	\$10,215,612
Total Estimated Expenditures and Other Financing Uses	\$168,238,648

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	46,394,114
200 Personnel Services - Employee Benefits	27,107,325
300 Purchased Professional and Technical Services	89,000
400 Purchased Property Services	59,000
500 Other Purchased Services	959,120
600 Supplies	1,980,058
700 Property	7,312
Total Regular Programs - Elementary / Secondary	\$76,595,929
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,476,410
200 Personnel Services - Employee Benefits	7,289,763
300 Purchased Professional and Technical Services	732,280
500 Other Purchased Services	1,798,166
600 Supplies	95,350
700 Property	500
800 Other Objects	200
Total Special Programs - Elementary / Secondary	\$22,392,669
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,627,745
Total Vocational Education	\$1,627,745
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	138,000
200 Personnel Services - Employee Benefits	80,631
500 Other Purchased Services	4,150
600 Supplies	15,500
Total Other Instructional Programs - Elementary / Secondary	\$238,281
Total Instruction	\$100,854,624
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,237,093
200 Personnel Services - Employee Benefits	2,475,664
300 Purchased Professional and Technical Services	172,250
500 Other Purchased Services	15,150
600 Supplies	36,125
700 Property	200
800 Other Objects	540
Total Support Services - Students	\$6,937,022
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,527,459
200 Personnel Services - Employee Benefits	2,061,037
300 Purchased Professional and Technical Services	109,425
400 Purchased Property Services	2,100

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	16,950
600 Supplies	281,133
800 Other Objects	1,750
Total Support Services - Instructional Staff	\$5,999,854
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	5,603,126
200 Personnel Services - Employee Benefits	3,273,815
300 Purchased Professional and Technical Services	821,400
500 Other Purchased Services	201,717
600 Supplies	51,950
800 Other Objects	21,500
Total Support Services - Administration	\$9,973,508
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,142,602
200 Personnel Services - Employee Benefits	667,604
300 Purchased Professional and Technical Services	423,750
400 Purchased Property Services	1,250
500 Other Purchased Services	400
600 Supplies	4,335
Total Support Services - Pupil Health	\$2,239,941
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,511,352
200 Personnel Services - Employee Benefits	883,058
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	76,700
500 Other Purchased Services	33,100
600 Supplies	40,520
700 Property	2,500
800 Other Objects	9,500
Total Support Services - Business	\$2,596,730
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,144,498
200 Personnel Services - Employee Benefits	4,174,414
300 Purchased Professional and Technical Services	153,000
400 Purchased Property Services	2,042,670
500 Other Purchased Services	695,750
600 Supplies	1,051,019
700 Property	148,500
800 Other Objects	4,600
Total Operation and Maintenance of Plant Services	\$15,414,451
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	3,099,072
200 Personnel Services - Employee Benefits	1,810,737
400 Purchased Property Services	50,450
500 Other Purchased Services	2,746,826

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<u>Description</u>	<u>Amount</u>
600 Supplies	452,000
700 Property	430,000
Total Student Transportation Services	\$8,589,085
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,383,342
200 Personnel Services - Employee Benefits	808,264
300 Purchased Professional and Technical Services	12,800
400 Purchased Property Services	38,300
500 Other Purchased Services	350,825
600 Supplies	291,150
700 Property	358,570
800 Other Objects	1,150
Total Support Services - Central	\$3,244,401
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	9,200
500 Other Purchased Services	95,850
Total Other Support Services	\$105,050
Total Support Services	\$55,100,042
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	922,444
200 Personnel Services - Employee Benefits	538,969
400 Purchased Property Services	10,000
500 Other Purchased Services	47,750
600 Supplies	135,899
700 Property	20,980
Total Student Activities	\$1,676,042
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	170,000
200 Personnel Services - Employee Benefits	99,328
Total Community Services	\$269,328
Total Operation of Non-Instructional Services	\$1,945,370
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	123,000
Total Facilities Acquisition, Construction and Improvement Services	\$123,000
Total Facilities Acquisition, Construction and Improvement Services	\$123,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,040,000
900 Other Uses of Funds	5,447,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,487,000

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<u>Description</u>		<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>		
900 Other Uses of Funds		1,728,612
Total Interfund Transfers - Out		\$1,728,612
Total Other Expenditures and Financing Uses		\$10,215,612
TOTAL EXPENDITURES		\$168,238,648

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<u>Cash and Short-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	52,000,000	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	325,000	300,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,900,000	1,600,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	1,600,000	1,500,000
Permanent Fund		
Total Cash and Short-Term Investments	\$55,925,000	\$53,500,000

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$55,925,000	\$53,500,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	157,660,000	151,950,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,200,000	2,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$159,860,000	\$153,950,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$159,860,000	\$153,950,000	

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$159,860,000	\$153,950,000

Account Description	Amounts
0810 Nonspendable Fund Balance	501,881
0820 Restricted Fund Balance	
0830 Committed Fund Balance	20,261,166
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,261,166
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,763,047